

2024 Mallard Lake Estates Community Association (MLECA) Budget

	2023 Budget (Approved 11/2022)	2023 YTD Actual (est thru 12/31)	2024 Budget (For appr'1 11/2023)
Cash Carry Over:		\$ 38,946	\$ 17,207
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Annual Dues (173 properties @ \$150 per)	\$ 25,950	\$ 25,950	\$ 28,545
Allowance for BOD Dues Waiver	(1,050)	(1,050)	(1,155)
Current Year Dues Not Collected	0	(450)	0
Collection of Prior Dues & Fines	0	800	0
Collection of Admin Fees (PALs)	0	250	0
Total Income:	24,900	25,500	27,390
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Available Assets:	\$ 63,846	\$ 64,446	\$ 44,597
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Recurring Expenses:			
Administrative	\$ 200	\$ 285	\$ 500
Communication	800	528	800
Community Events & Relations	600	250	500
Entranceway Maintenance	2,000	541	1,500
Insurance	3,800	3,375	3,800
Lake Maintenance / Aquatic	5,800	5,800	6,000
Lawn Care / Common Ground maint.	13,750	13,104	14,000
Legal / State Registration	2,010	10	2,000
Total Recurring Expenses	\$ 28,960	\$ 23,893	\$ 29,100
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Non-Recurring Expenses:			
Common Grounds	\$ 2,000	\$ 37	1,500
Community Improvement	2,000	13,625	1,500
Future Beautification Projects	26,440	9,684	5,000
Total Expenses	\$ 59,400	\$ 47,239	\$ 37,100